

I'M A TAR HEEL BORN, I'M A TAR HEEL BRED

And when I die, I'm a Tar Heel dead.

UNC BUDGET, ATHLETICS, GOVERNANCE, INVESTIGATION, AND FOREIGN RELATIONSHIPS

Carolina runs one operating budget, but federal grants, state appropriations, television contracts, licensing, donations and foreign gifts each arrive under different rules, with different officials responsible for protecting them. When one funding source shrinks, the university decides which programs absorb the loss.

BY NATHAN WALKER

THE REPORT

AND WHEN I DIE IM A TAR HEEL DEAD

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OPENING

Carolina runs one operating budget, but federal grants, state appropriations, television contracts, licensing, donations and foreign gifts each arrive under different rules, with different officials responsible for protecting them. When one funding source shrinks, the university decides which programs absorb the loss.

Washington cut one of those funding sources. On September 12, 2025, NIH replaced the traditional foreign subaward with separately identified, linked awards and separate financial reporting. The notice cited failures in financial oversight and national-security concerns.¹ UNC's direct NIH awards fell from \$691.8 million in FY2024 to \$636.3 million in FY2025, a drop of \$55.5 million, or about eight percent.² By September 16, 2025, the university counted 118 terminated federal grants and roughly \$38.4 million lost.³

Ten months later the answer had a number on it. On July 29, 2026, chief financial officer Nate Knuffman wrote that UNC's savings target had grown from about \$70 million toward \$90 million. Reinvestment was promised for faculty, laboratories, STEM and artificial intelligence.⁴ A January 2026 trustee resolution had already ordered \$25 million in annual administrative cuts. The July committee packet split that into \$17.5 million from the ServiceFirst program and \$7.5 million from other administrative staffing.^{5,6} Six pages later, the same packet counted athletics employees earning at least \$250,000: 19 in June 2019, and 27 in June 2026.⁶

CAROLINA

Bill Belichick's five-year contract was worth \$50 million, with the first \$30 million guaranteed.⁷ UNC's 2026-27 budget projects athletics revenue of \$175.115 million against \$183.537 million in expenses, with \$8.803 million in net transfers into the department.⁸ The last

complete NCAA report covers FY2025, a year that ended before Belichick himself coached a game. Football took in \$63.34 million against \$49.15 million in allocated expenses. The department as a whole ran with a budget shortfall of \$15.02 million, and the report records \$0 moving from athletics to the institution.⁹ Athletics director Bubba Cunningham had already described money moving the other way. In November 2024, more than a year before the federal cuts, he acknowledged that the university transfers money into the department and has postponed or forgiven some of its facility-debt payments.¹⁰

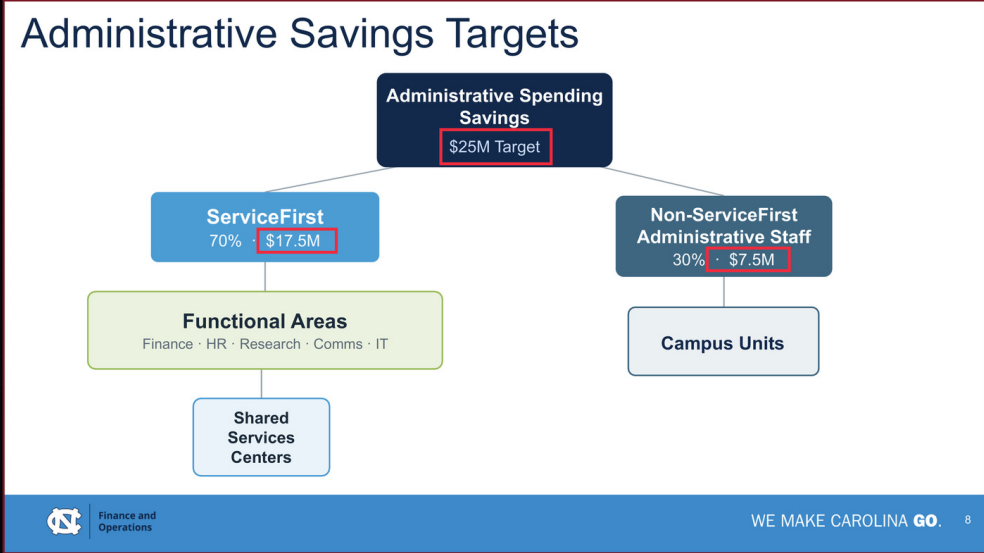
Getting Belichick to Chapel Hill took trustees willing to run ahead of their own athletic department. Then-chair John Preyer pursued him through Michael Lombardi, brought Rams Club members into his interview and treated the remaining search schedule as a threat to the deal.¹¹ Trustee Jennifer Lloyd wanted the same result: "If you can hire Bill Belichick, you hire Bill Belichick." Cunningham was still running the formal search while both trustees publicly circumvented official press releases, and Chancellor Lee Roberts closed the deal. Asked what would happen if the bet failed, Preyer told WRAL: "If I'm wrong, screw you all. I mean, I tried."⁷

Preyer acknowledged sending Lombardi compensation figures from Mack Brown's contract while denying that he negotiated terms.¹¹ On January 16, 2025, UNC System President Peter Hans sent Preyer and Roberts a two-page memo suspending the board's independent athletics authority. It required his written approval for specified hiring and salary actions, for athletic-director and head-coach contracts, and for any athletics contract worth \$29,000 or more. Trustees acting apart from campus administration, he wrote, created legal and financial risk in outside negotiations. He

IN THE SAME BOARD PACKET.

\$25M annual administrative-savings target, its 70/30 division, and a separate athletics headcount note.

UNC BFI PACKET / PDF PAGE 10 / PRINTED SLIDE 8



UNC BFI PACKET / PDF PAGE 16 / PRINTED SLIDE 14



ANNUAL SAVINGS TARGET

\$25 MILLION

Annual administrative savings target. [6]

TARGET SPLIT

70% = \$17.5M
SERVICEFIRST

30% = \$7.5M
NON-SERVICEFIRST ADMINISTRATIVE STAFF

\$17.5M + \$7.5M = \$25M [6]

ATHLETICS FOOTNOTE

19 → 27

Employees with base salary of \$250,000 or more, after adjusting for LSI.
JUNE 2019 TO JUNE 2026. [6]

[6] UNC BOARD OF TRUSTEES / BUDGET, FINANCE AND INFRASTRUCTURE COMMITTEE / 29 JULY 2026
PDF PAGE 10 = PRINTED SLIDE 8 / PDF PAGE 16 = PRINTED SLIDE 14
ORIGINAL UNC PAGES REPRODUCED / RED OUTLINES ADDED FOR EMPHASIS

pointed back to an earlier intervention on January 12, 2024.¹² The argument over who could commit Carolina's money was already a year old when the research cuts began.

PERSONAL INTERESTS AT ODDS WITH UNC ATHLETICS

Both trustees carried research and investment portfolios alongside their football advocacy. Preyer helped establish the NC Collaboratory in 2016. By UNC's own account it had directed more than \$250 million in legislative appropriations into university research, and its 2020 COVID-19 portfolio included \$2,773,528 in project budgets led by Ralph Baric.^{13,14} He helped found the Institute for Risk Management and Insurance Innovation with more than \$8 million in corporate support, and helped replace 18 separate university budgets with one.^{13,15} Lloyd came out of healthcare investment banking at Goldman Sachs. She cofounded the medical-technology advisory firm Asante Partners and was a senior vice president at Varian Medical Systems.¹⁶ At UNC she directs the Foundation Investment Fund and cochaired the \$5 billion Campaign for Carolina.¹⁷ Varian appears in UNC Lineberger's FY2021 report as the sponsor of Andrew Wang's radiation-guided immunotherapy project, at \$152,670 for one year of an August 2020 to August 2022 award.¹⁸ The trustees pushing hardest on football spending sat closest to the research and fundraising accounts that football spending draws against.

In August 2026, trustees tabled Steve Newmark's proposal for a wholly UNC-owned company to consolidate athletics' commercial activities, pending a finished operating agreement. The public governance packet lists the discussion, but includes no agreement.^{19,20}

THE STATION AND THE SCHOOL

WRAL's parent, Capitol Broadcasting Company, helps pay for the school that trains the reporters who cover Carolina. CBC and WRAL supported the Goodmon Studio, the A. J. Fletcher Foundation helped renovate Carroll Hall, and a joint CBC-UNC fellowship places about a dozen student journalists a year.^{21,22} Capitol Broadcasting became UNC Hussman's first corporate Hall of Fame inductee in 2024, at an event that raises money for the school.²³ Former WRAL leaders Steve Hammel and David Crabtree sit on Hussman's Board of Advisers and Foundation Board.²⁴

Hussman runs an international academic business of its own. Its visiting-scholar program takes roughly 20 to 30 participants at \$3,000 per semester, traditionally drawn mostly from China and Korea.²⁵ Its 2019-2020 accreditation self-study describes using Fudan University and University of Hong Kong contacts, along with alumni and visiting scholars, to arrange media-course visits involving Lenovo, CCTV and China.org.cn.²⁶ The station's institutional partner holds its own working relationships inside the international university economy now under federal review.

CONTROVERSY WAS ALREADY PRESENT

Belichick arrived with a record that made him a story before he coached a down. He and the Patriots drew sideline-videotaping penalties in 2007. "Deflategate" followed in 2015, costing the team \$1 million and two draft picks, with Lombardi working as an assistant to that staff in the later period.^{27,28,29} The Wells report did not establish participation or knowledge by other Patriots personnel, a limit the Second Circuit noted when it restored Tom Brady's suspension.^{30,31}

ATHLETICS CONTRACT AUTHORITY.

Preyer described sending compensation information; Hans restricted trustee involvement and required presidential approval.

[12] HANS MEMO / 16 JAN. 2025 / PDF PAGE 1 / LEGAL RISK + HIRING

Setting aside whether these actions violate UNC Policy 200.7 defining the proper role of trustees, independent and unilateral actions continue to create substantial legal risk to the University—jeopardizing the North Carolina taxpayers’ money by blurring the lines of actual and apparent authority when these athletic departments negotiate business transactions with third parties, including but not limited to current, former, and future athletic employees.

Accordingly, in addition to the previous modifications of board of trustees’ authority contained in UNC Policy 600.3.4[R], which remain in effect for all campuses, pursuant to the authority of this office set out in UNC Policy 600.3.4 Sections II(C) and III(C), UNC Policy 1100.3, and the authority contemplated by UNC Policy 100.2 empowering the president to issue guidelines for the implementation of UNC Code and Policy, the following directives are issued with immediate effect:

1. Prior to taking effect, every hiring or salary adjustment action at UNC-Chapel Hill, regardless of size, pertaining to a current or future athletic department employee, other than administrative assistants or equivalent positions and, separately, the athletic director and head coaches subject to UNC Policy 1100.3, must be approved in writing by the president or his designee. Neither the board of

[12] HANS MEMO / 16 JAN. 2025 / PDF PAGE 2 / CONTRACT APPROVAL

trustees, nor any of its individual members, shall play any role in the negotiation of, review, or approval of such actions.

2. For the UNC-Chapel Hill athletic director and its head coaches subject to UNC Policy 1100.3, prior to submitting a proposed contract or contract amendment to the board of trustees for approval, the chancellor shall submit the proposed contract or contract amendment to the president and receive written approval. Neither the board of trustees, nor any of its individual members, shall play any role in negotiation of such actions.
3. All proposed contracts or contract amendments for employment, professional services, or the procurement of goods or other services, totaling a value of \$29,000.00, or more², entertained by the UNC-Chapel Hill athletics department shall not be binding unless approved in advance in writing by the president or his designee. Neither the board of trustees, nor any of its individual members, shall play any role in the negotiation of, review, or approval of such contracts or contract amendments considered by the UNC-Chapel Hill athletics department.

[11] ON3 SAVED PDF / PAGE 6 / PREYER'S COMPENSATION ACCOUNT

There were reports that you offered a contract to Belichick’s agent. Is that true?

“I never provided anything written or verbally to Belichick or to his agent on contract terms and at no point was I ever negotiating on behalf of the University. I sent Michael Lombardi a one pager with the incentive compensation that was in Coach Brown’s contract, which was a public record and available online, as a frame of reference for how things like Nike, Learfield, and football camp revenue were all component parts of the overall package that would be the compensation package for a head football coach.

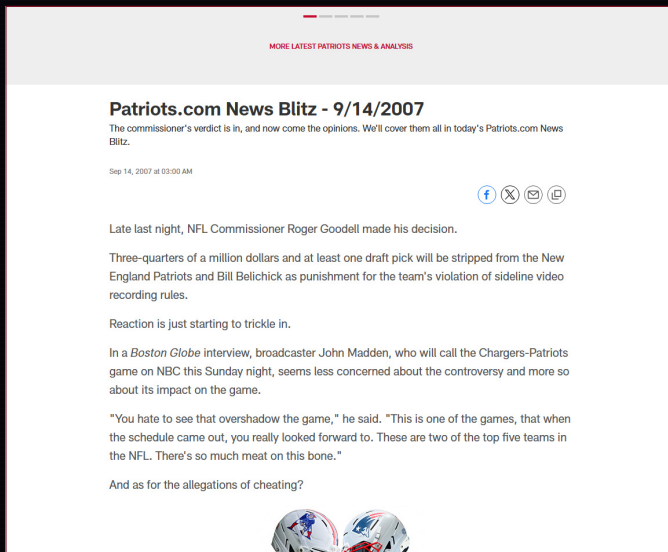
WRITTEN PRESIDENTIAL APPROVAL [12]

- 01 **HIRING + SALARY**
Every athletics action, regardless of size.*
- 02 **AD + HEAD COACHES**
Before a contract is submitted to the BOT.
- 03 **\$29,000 OR MORE**
Athletics contracts or amendments.

*Administrative assistants or equivalent positions excepted.
Trustees: no negotiation, review, or approval role. [12]

[11] INSIDE CAROLINA / ON3 / JOHN PREYER INTERVIEW / 28 AUG. 2025 / SAVED PDF P. 6

[12] PETER HANS / TEMPORARY SUSPENSION OF AUTHORITY REGARDING ATHLETIC OPERATIONS / 16 JAN. 2025 / PDF PP. 1-2
ORIGINAL SOURCE PAGE SECTIONS / RED OUTLINES ADDED FOR EMPHASIS



The Patriots' official news page recounts the commissioner's penalties after the team's violation of sideline video-recording rules: three-quarters of a million dollars across the club and Bill Belichick, plus at least one draft pick. The page also records contemporaneous reaction and identifies the matter as a developing story.

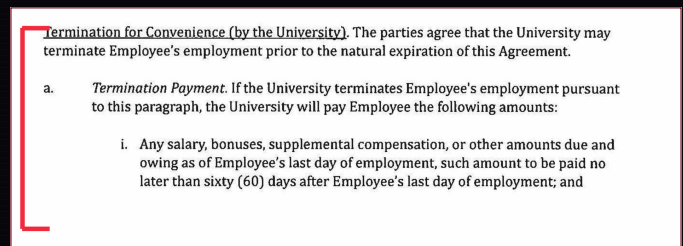
New England Patriots / Patriots.com (official team website) , September 14, 2007.

WRAL's December 2025 documentary pushed the hire into politics, following the Marco Rubio-Thom Tillis-Phil Berger contact chain and pressing Preyer on trustee intervention.^{32,33} Since then the station has challenged UNC's withholding of an earlier investigation report and requested the new lawyers' agreements and payment records.³⁴

In September 2026 it asked UNC about alleged drug use and sexual relationships inside the football program, sourced from the "independent" investigators hired by UNC itself. Lombardi resigned, and WRAL reported that findings of certain conduct could allow contract terminations without further salary, while dismissals without cause would leave UNC owing guaranteed money.³⁵ A finding can move a multimillion-dollar obligation, which puts the lawyers' instructions inside the budget.

COUNSEL OF RECORD

UNC identified its Office of University Counsel, led by General Counsel Paul Newton, as leading the Lombardi inquiry. Nate Huff and McNair Nichols conduct it; Wes Camden advises the university.^{36,37} UNC said public funds would not pay the outside lawyers, without naming the account or the payer. The engagement letter, the written scope and the investigation-specific budget communications have not been made available.³⁶



UNC's Michael Lombardi appointment letter begins the termination-for-convenience clause and directs the payment terms that continue on the next page.

UNC Athletics, Michael Lombardi appointment letter , April 2, 2025, contract PDF pp. 7-8; red bracket added for emphasis.

Huff and Nichols began the work at K&L Gates and carried it to Barnes & Thornburg, which recruited them in 2026 as part of a twelve-lawyer healthcare team.^{38,39} Huff had already led UNC's investigation of its School of Civic Life and Leadership, and Nichols took part in it. Camden represented UNC in opposing release of that report, with WRAL among the news organizations seeking it.^{40,41,34} Camden's firm, Williams Mullen, also represents Preyer and Lloyd in their official trustee capacities in Chris Clemens's lawsuit. A March 9, 2026 filing names Camden, Lauren Fussell and Lewis Hallowell as counsel for the defendants.⁴² The lawyers now examining Carolina's football program were already inside Carolina's governance fights.

Huff's practice also reaches the legislature that appropriates the university's money. He appeared as Local Civil Rule 83.1 counsel for Phil Berger and Tim Moore in the January 2017 Medicaid-expansion case.⁴³

PREYER AND LLOYD: DOCUMENTED ROLES.

University governance, research, fundraising, investment, and medical technology.

[13] UNC UNIVERSITY NEWS / 15 JAN. 2026

As a member of the UNC Institute of the Environment Board of Visitors, Preyer was instrumental in the founding of the [NC Collaboratory](#) in 2016, which has since directed over \$250 million from the N.C. General Assembly into research projects at Carolina and affiliated system schools.

Preyer joined the Board of Trustees in 2019. As chair of the Budget, Finance & Infrastructure Committee, he led the approval of a consolidated “all funds” budget to replace the 18 separate budgets within the University, along with approval authority for it in cooperation with the UNC Board of Governors.

[17] UNC BOARD OF TRUSTEES / READ 5 SEPT. 2026

Jennifer Lloyd has served high-growth medical technology companies for 25 years as an investor, advisor and senior executive in strategy and finance.

Ms. Lloyd is a director of the UNC Foundation Investment Fund and the Rams Club advisory board. She previously served as Chair of the Morehead-Cain Scholarship Fund, Chair of the University’s Board of Visitors and Co-Chair of the \$5 billion Campaign for Carolina. She also served as Professor of the Practice in UNC’s Department of Economics, leading an undergraduate honors seminar on entrepreneurship in Silicon Valley.

Ms. Lloyd began her career in healthcare investment banking at Goldman Sachs in New York after graduating from Carolina with Highest Honors and Distinction as a Morehead Scholar. She co-founded and led Asante Partners — a strategic advisory firm focused on medical technology mergers — for sixteen years in the San Francisco bay area. She then served as Senior Vice President, Strategy and Business Development for NYSE-listed Varian Medical Systems, the global leader in cancer therapy.

UNC BOARD OF TRUSTEES [13,17]

JOHN PREYER
PUBLIC APPROPRIATIONS + UNIVERSITY BUDGET

NC COLLABORATORY
Founded in 2016; \$250M+ in General Assembly funding has reached Carolina and UNC-system research. [13]

RISK MANAGEMENT INSTITUTE
\$8M+ in corporate support; its remit includes extreme-weather and cyber financial risk. [13,15]

CONSOLIDATED ALL-FUNDS BUDGET
Replaced 18 separate budgets with one university-wide operating and capital view. [13]

JENNIFER LLOYD
INVESTMENT + FUNDRAISING + MEDICAL TECHNOLOGY

FOUNDATION INVESTMENT FUND
Board director for the pooled investment vehicle serving UNC-Chapel Hill and eligible affiliates. [17,A1]

CAMPAIGN FOR CAROLINA
Former co-chair of the \$5B campaign—the donor-capital side of university finance. [17]

MEDICAL TECHNOLOGY + LINEBERGER AWARD
Goldman healthcare banker; Asante co-founder; Varian strategist. Varian funded a \$152,670 Lineberger award. [17,18]
THE REPORT DOES NOT ATTRIBUTE THE AWARD TO LLOYD. [18]

[13] UNC / PREYER RESIGNATION / 15 JAN. 2026 [15] UNC RESEARCH / RISK INSTITUTE / 8 AUG. 2024
[17] UNC BOT / TRUSTEE BIOGRAPHIES [18] UNC LINEBERGER / FY2021 UCRF REPORT / PP. 9, 104
ADDITIONAL RESOURCE [A1] UNC INVESTMENT FUND / 2024-25 ENDOWMENT REPORT / PP. 6, 8
ORIGINAL UNC WEBPAGE SECTIONS / RED BRACKETS ADDED FOR EMPHASIS

He defended the 2017-18 Right to Farm Act amendments, which restrict nuisance claims against hog operations. The North Carolina Court of Appeals upheld them on December 21, 2021, in an opinion whose background discusses litigation against Murphy-Brown, a wholly owned Smithfield Foods subsidiary.⁴⁴ He appears as counsel for GOPAC Inc. in a 2025 defamation case.⁴⁵

The three firms' books of business run well past Chapel Hill. Public filings, court records, firm announcements and patent and trademark databases identify at least 26 corporate client groups and one named Chinese national across them. The ties are China-based, Hong Kong, offshore-holding or Chinese state-owned, and counting two companies held through documented Chinese minority investment brings the total to 28 groups.⁴⁶ K&L Gates disclosed \$60,000 in ByteDance lobbying income in each of the first two quarters of 2026.^{47, 48} It advised state-owned COSCO Shipping and Lianyungang Port on a Kazakh dry-port investment under the Belt and Road Initiative. It registered lobbying that documents Riot Games' ownership chain to Tencent, and handled U.S. securities work for CDT Environmental Technology and Ruanyun Edai Technology.^{49, 50, 51, 52} Barnes & Thornburg says it represents more than 100 Asian-owned companies. Its July 17, 2026 SEC-filed agreement with Ascentage Pharma names it as counsel on specified U.S. intellectual-property matters, in a transaction built on University of Michigan-licensed patents.^{53, 54} Williams Mullen Strategies was retained in 2007 by the Committee of 100, an American nonprofit, for a Washington initiative meant to improve American understanding of China.⁵⁵

One firm can hold a public university's internal investigation and a book of Chinese corporate business at the same time, and privilege covers both sets of work. FARA's attorney exemption does not reach every activity a lawyer performs for a foreign principal.⁵⁶ A public university could write its own condition into the

engagement: disclosure of relevant clients, compensation and conflicts, with consents and confidentiality built in.

THE EMULATOR TRAIL

Williams Mullen represented China Space Sanjiang Group Company, Wuhan Sanjiang Import Export Co. and Aerospace Heavy Industry Limited in their 2015 federal trade-secret action against Liebherr. Firm attorneys George Bowles and William Stauffer appear on the docket.^{57, 58}

In a prior REALDIGS investigation, The Everlasting Hack, it was revealed that Sanjiang Group entered a joint-venture through a company called 3JET with a Michigan company called CC&T Technologies. CC&T's archived product page describes a Chinese-government laboratory using its configurable Internet emulator to evaluate voice-over-Internet products.^{59, 60, 61} CC&T's cofounder and chief executive from 1998 to 2001, Lionel Ni, held guest and adjunct appointments including Fudan, along with a visiting chair at Shanghai Jiao Tong.⁶²

That specific technology was the basis of what today we call a VPN, or virtual private network. The Chinese-based commercial intrusion business that grew out of that specific exchange now sits in federal charging documents. DOJ's March 5, 2025 case describes i-Soon brokering stolen data to buyers including government and military customers.⁶³ In August 2026, DOJ and the FBI seized the QScan and QTRouter platforms operated by QTFY and Nanjing Xinjiuwei.⁶⁴ The joint FBI, NSA and Cyber National Mission Force advisory documents more than 200 proof-of-concept exploits and scanning records spanning nearly a decade. Its targeting chronology includes HHS, NIH and a biotechnology company.⁶⁵ Medical research and Americans' personal data sit inside the same national-security file.

CAPITOL BROADCASTING AT UNC HUSSMAN.

Facilities, fellowships, fundraising, and board service link WRAL's parent to the journalism school.

[22] WRAL / 2026 CBC-UNC FELLOWSHIP / 25-26 MARCH 2026



2026 CBC-UNC NEWS MEDIA MULTIPLATFORM FELLOWS

WRAL NEWS STUDIO / 22 MARCH 2026 / IMAGE: WRAL [22]

[21] UNC HUSSMAN / GOODMON PROFILE / 16 APRIL 2018

belief in the responsibility of media to serve a community and his innovative muscle to keep journalism alive and serving a democracy. We couldn't be more pleased to celebrate this honor with Jim, who has been such a steadfast supporter of our students and has made such an impact on our community."

The UNC Hussman has long been strengthened by the support of all three pillars of Goodmon's outreach efforts, from CBC to the Foundation to personal involvement and support. An example is the student news broadcast program Carolina Week, which is produced in the James F. Goodmon Studio, a state-of-the-art professional television broadcast studio. Located on campus in Carroll Hall, the studio receives financial and in-kind support from CBC/WRAL-TV.

Another is the annual CBC-UNC Diversity Fellowship Program, an intensive five-day workshop led by professionals at WRAL-TV and UNC Hussman faculty. The fellowship program gives college students from all over the country the opportunity to produce reports and newscasts, create professional broadcast reels and make invaluable industry contacts. Kiara Palmer '13, communications editor at the National Institute of Health, took part in the inaugural workshop.

"To see that my school and the industry itself was interested and willing to help people get that foot in the door," she remembered, "was an honor in itself. And that fellowship was the professional foundation that I needed for my career. At that point in my education, nothing beat the actual experience." She went on to work as a production assistant at WRAL before moving into communications at the NIH.

Carroll Hall, which houses UNC Hussman, was updated with the generous support of the Fletcher Foundation and other supporters. The Foundation also supports a post-graduate Fletcher Fellowship for Education Policy Reporting dedicated to reporting on education issues for WUNC-FM. a UNC Hussman graduate benefits from this fellowship as does the community from this in-depth reporting on policy.

In these and innumerable other ways, Goodmon has underscored the importance of a vibrant

DOCUMENTED INSTITUTIONAL TIES

- 01 CBC/WRAL SUPPORT THE GOODMON STUDIO AND THE ANNUAL FELLOWSHIP. [21,22]**
- 02 CBC WAS THE FIRST CORPORATE HALL OF FAME HONOREE; THE EVENT BENEFITS HUSSMAN. [23]**
- 03 FORMER WRAL LEADERS SERVE ON HUSSMAN VOLUNTEER BOARDS. [24]**

HUSSMAN VISITING SCHOLARS [25]

ABOUT 20-30
PARTICIPANTS AT A TIME

\$3,000
PER SEMESTER

TRADITIONALLY MOST FROM CHINA AND KOREA.
OPEN TO PARTICIPANTS FROM ANY COUNTRY.

[21] UNC HUSSMAN / GOODMON PROFILE / 16 APR. 2018 [22] WRAL / CBC-UNC FELLOWSHIP / 25-26 MAR. 2026

[23] UNC HUSSMAN / 2024 HALL OF FAME HONOREES [24] UNC HUSSMAN / VOLUNTEER LEADERS [25] VISITING SCHOLARS

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PRESS RELEASE

Justice Department and FBI Seize Platforms Operated and Used by China State-Sponsored Hackers to Target U.S. Critical Infrastructure

Wednesday, August 26, 2026

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For Immediate Release

Office of Public Affairs

The Justice Department and FBI announced court-authorized domain seizures today to deny malicious cyber actors access to two complementary hacking platforms known as "QScan" and "QTRouter," used to target U.S. critical infrastructure and other sensitive networks. As described in court documents unsealed in the Southern District of California, a People's Republic of China (PRC) state-sponsored group known as "QTFY," employed by China-based Nanjing Xinjiuwei Network Technology Company (南京鑫以维网络科技有限公司), created and operated QScan and QTRouter. Among the targets of QTFY are the National Aeronautics and Space Administration, Federal Reserve, Department of Energy, Department of Justice, Department of Health and Human Services, National Institutes of Health, and the U.S. Senate.

"State-sponsored malicious hackers preying on America's critical infrastructure will be stopped and prosecuted. We are here to ensure security for the American people and will use every tool we have to keep that promise," said Attorney General Todd Blanche. "Federal law enforcement investigated and disabled the PRC's malicious software, the latest in a series of technical operations to dismantle indiscriminate hacking activities sponsored by the People's Republic of China."

"Today we announced the disruption of a global botnet and hacking platform used by Chinese state-sponsored hackers to target U.S. critical infrastructure," said FBI Director Kash Patel. "These tools were used by PRC cyber actors to hide the origin of their attacks. Thanks to the work of FBI San Diego, FBI Cyber Division, and DOJ partners, we seized adversary infrastructure and shut these platforms down. Today's action is just the latest technical operation against PRC-sponsored hacking - and in support of President Trump's Cyber Strategy for America, the FBI is surging efforts to shape adversary behavior and defend the homeland in cyberspace."

"Today's announcement demonstrates the Justice Department's steadfast commitment to going on the offensive against cyber threats to the national security," said Assistant Attorney General for National Security John A. Eisenberg. "These court-authorized seizures deny PRC-linked hackers access to tools they use to mount online attacks against our Nation's critical infrastructure."

"We're taking the fight to PRC sponsored cybercriminals to protect the critical services Americans rely on every day," said U.S. Attorney Adam Gordon for the Southern District of California.

"The FBI remains relentless in our efforts to counter nation state cyber actors, taking decisive action against those threatening the United States and our critical infrastructure," said Special Agent in Charge Mark Remly of the FBI San Diego Field Office. "Through complex investigations, aggressive technical operations, and strong partnerships, FBI San Diego will continue to identify, disrupt, and impose costs on our cyber adversaries. We are committed to dismantling the tools behind these state-sponsored crimes and protecting the American people from malicious cyber activity."

According to court documents, QTFY offers computer hacking services to its paying customers.

DOJ announced court-authorized seizures of the QScan and QTRouter platforms operated by QTFY and Nanjing Xinjiuwei. The release identifies targets including HHS and NIH and describes QScan as a vulnerability-scanning and exploitation platform and QTRouter as infrastructure used to conceal intrusion traffic.

U.S. Department of Justice, Office of Public Affairs, August 26, 2026; corrected August 28, 2026.

The companies on the law firms' rosters are not the charged entities in these cases. But the rosters themselves do open a pathway, protected by attorney-client privilege and the lack of disclosure around foreign legal clients, for American attorneys to legally purchase unknowable amounts, types, and formats of personal data. This kind of insider access changes the game in the world of corporate, financial, and even personal secrets.

PARTNERS ABROAD

UNC's Section 117 filings through August 31, 2026 report six gifts or contracts with a China source location, totaling \$1,812,116, and three Hong Kong gifts totaling \$650,000. That is nine records and \$2,462,116 combined, with some contracts running to 2034 or 2044. The names on the other side are blank in the filtered records, and the totals combine reporting years rather than annual receipts.^{66,67}

The programs behind those numbers are decades old. The China Health and Nutrition Survey began in 1989 and drew major NIH support from 1991 to 2004. Chinese collaborators then fully financed its expansion into three megacities in 2011 and three more provinces in 2015.^{68,69} A 2018 China Scholarship Council agreement supports up to 35 PharmD and 25 PhD students over five years at the Eshelman School of Pharmacy.⁷⁰ A 2019 exchange with Southern Medical University places up to eight visiting scholars a year on cardiac, imaging and cancer-treatment projects.⁷¹

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Eshelman Insider August 2018

September 12, 2018 By

The Eshelman Insider

News from the UNC Eshelman School of Pharmacy

August 2018 Vol. 2 No. 5



The beginning of the 2018-2019 academic year marks the 121st start of classes at the UNC Eshelman School of Pharmacy. I want to extend the warmest of welcomes to our professional and graduate students with a special welcome to the members of the Class of 2022, which for the first time includes three students from China who are the first recipients of support from the [China Scholarship Council](#). The CSC has an agreement with the School to provide support for up to 35 PharmD students and up to 25 students admitted to the Ph.D. program from China over the next five years.

We are continuing our search for the next dean of the UNC Eshelman School of Pharmacy. The search committee forwarded three candidate names to Provost Bob Blouin for consideration. Two of the three candidates interviewed with the provost, Chancellor Carol Folt and two senior members of the chancellor's cabinet. Subsequently, after a great deal of deliberation and consideration, the provost has decided to continue the search process.

Provost Blouin made it clear this decision was not made lightly, and we recognize that this will put additional demands on the search committee and School community. The University's goal is to hire the right person who has all of the experiences and skills needed to ensure the School achieves its true potential in research, teaching, and community service. The search committee is focused and committed to identifying the best possible candidate for this position.

The Eshelman School dean's message reports a five-year China Scholarship Council agreement supporting up to 35 PharmD students and 25 PhD students and notes the arrival of the first three recipients. Those figures are program ceilings, not completed enrollment.

UNC Eshelman School of Pharmacy / Foundation and Alumni Affairs, September 12, 2018.

NATHAN WALKER

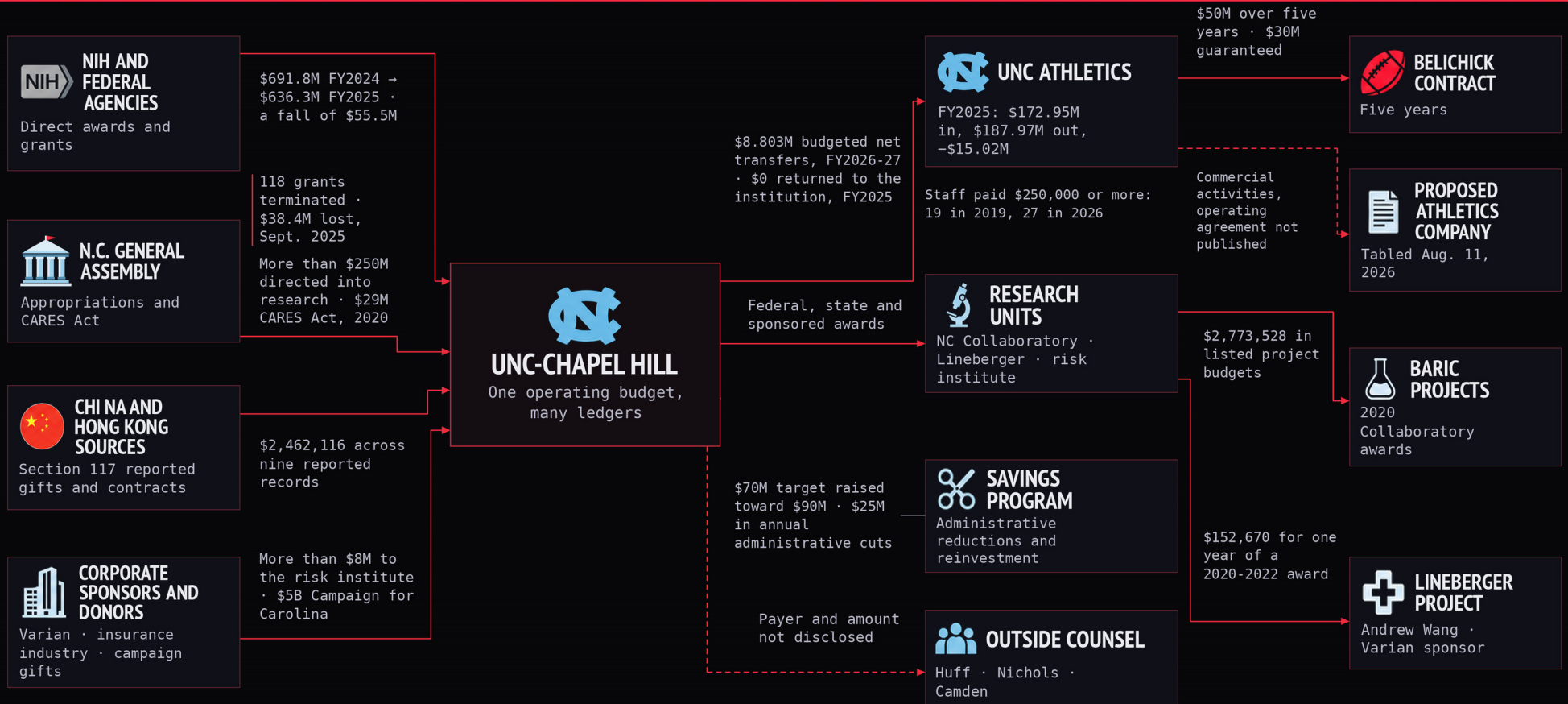
11

FOLLOW THE MONEY

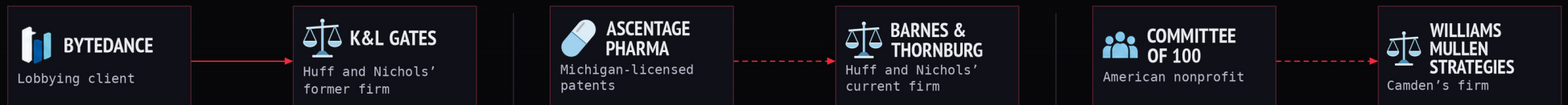
Documented financial relationships among the institutions in the story

→ AMOUNT ON THE RECORD

- - - - - RELATIONSHIP ON THE RECORD, AMOUNT NOT DISCLOSED



THE SAME COUNSEL, PAID FROM THE OTHER SIDE



SOLID ARROWS SHOW DOCUMENTED MONEY DIRECTION / DASHED ARROWS SHOW DOCUMENTED RELATIONSHIPS WHERE AMOUNT OR PAYER IS UNDISCLOSED.

FIGURES COMBINE REPORTING YEARS WHERE THE SOURCE COMBINES THEM; THEY ARE NOT ANNUAL RECEIPTS OR ADDITIVE ACROSS REPORTING PERIODS.

[2-10, 13-20, 36-39, 47-48, 54-55, 66-67] / FULL URLS AND SOURCE NOTES IN THE ARTICLE REGISTER.

Established in 2019, UNC Project-China's Visiting Scholarship Program officially started in 2020. The program is now preparing to welcome the fourth cohort of students.

"During COVID-19, when many academic exchange programs between China and the U.S. were suspended, we were committed to ensuring this collaboration continued," said Tang, associate professor in infectious diseases.

"Young Chinese researchers who spend time in the U.S. form professional relationships upon returning to China. Some scholars may be collaborators of our research groups, while others come to learn in new areas of study. All bring a unique perspective and diverse knowledge base that complements existing research programs. SMU and UNC-Chapel Hill researchers need this opportunity for cooperation now more than ever."

Ziyang Yang, is a second-year student focused on direct cardiac reprogramming, mentored by [Li Qian](#), PhD, associate professor in the Department of Pathology and Laboratory Medicine and associate director of the McAllister Heart Institute.

"This program has helped me build up a comprehensive way of thinking about how to design, manage and conduct fundamental biological research," explained Yang. "It has been challenging in a meaningful and enjoyable way and has advanced my professional goals."



Dr. Weiming Tang with visiting faculty, scholars and students who gathered to celebrate the Chinese New Year in January 2023.

Program Requirements

Every February, candidates apply for the program through SMU, and UNC accepts up to eight participants from SMU per academic year. Then, the UNC Project-China office interviews eligible candidate and matches them with UNC mentors.

"We've just finished interviews and the match process, and will soon start the VISA process, with a plan to welcome new scholars to the UNC campus in January 2024," Tang said.

Visiting scholars familiarize themselves with a different academic context, access different people and events, and most importantly, have meaningful discussions about important research topics of mutual interest.

"Working in collaboration with our research scholars on specific projects, visiting scholars ensure a vibrant exchange of ideas and facilitate the development of innovative methodological approaches. The program is designed for those scholars who wish to focus on a specific research area."

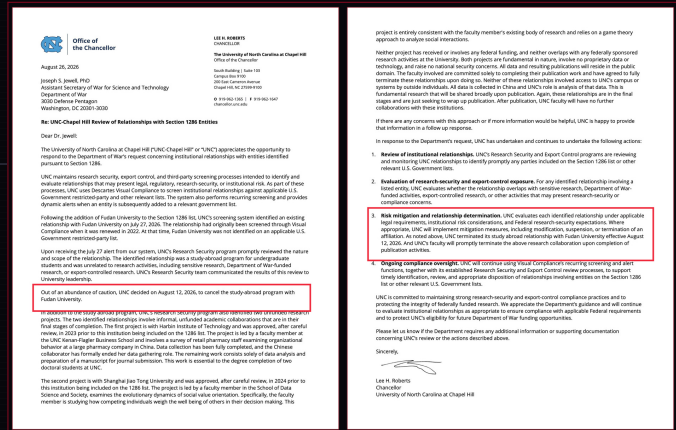
Length of Stay

Visiting scholars come to North Carolina for up to one year. The program also accepts short-term scholars, who visit for 6 months or less. A short-term scholar is a professor or research scholar, or someone with similar education and/or experience. Participants might collaborate on special research projects, teach a semester at a college or university, or consult/observe various settings in education and research in the U.S.

UNC's Project-China page says its Southern Medical University visiting-scholar program was established in 2019 and accepts up to eight participants per academic year. It describes work in cardiac reprogramming, medical imaging and deep learning, and colorectal-cancer research involving nanolipid particles.

UNC Institute for Global Health and Infectious Diseases / UNC School of Medicine, March 28, 2023.

On August 12, 2026, Chancellor Roberts ended UNC's Fudan undergraduate study-abroad agreement, following a Defense Department order for research-security audits. He said two unfunded collaborations would wind down after publication: Harbin Institute of Technology with Kenan-Flagler, and Shanghai Jiao Tong with the School of Data Science and Society.⁷²



UNC's August 12, 2026 decision ending the Fudan study-abroad agreement and winding down two unfunded collaborations after publication 72.

UNC response dated August 26, 2026; source-page image retained separately from the Section 117 graphic.

Fudan is also where the medicine and the money meet. Sunwah Group chairman Jonathan Choi has been a Fudan trustee since 1997, funding life-sciences chairs and journalism, including a hall named for his 2004 donation. On May 29, 2025, Sunwah and the Choi-chaired Hong Kong Yangtze River Delta Entrepreneurs Alliance brought more than 40 health-industry entrepreneurs together with Fudan's finance and biomedical-engineering schools. They discussed Chinese pharmaceutical companies' prospects under changing international conditions, and the alliance signed cooperation agreements with both schools.⁷³ Sunwah's young-leaders network hosted a University of Hong Kong entrepreneurship manager on medical innovation in September 2024.⁷⁴ HKU credits Sunwah Kingsway Capital Holdings with supporting its January 2026 Nobel Heroes Forum.⁷⁵ Fudan and HKU are the two universities Hussman's self-study names as the contacts it uses to arrange media-course visits.⁷⁶

IS THERE NEED TO FORMALLY INVESTIGATE THE INVESTIGATORS?

Carolina's football backers, research institutes, investment funds, outside lawyers and media partners each hold an interest that runs past a coaching contract.

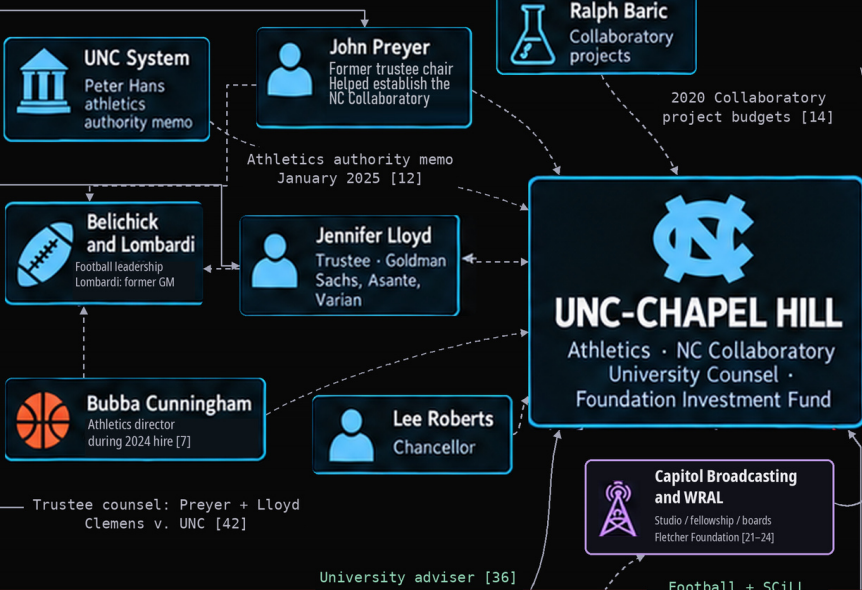
ACROSS THE PACIFIC

Where Carolina's institutions meet Chinese and Hong Kong ones, and how they connect at home

CAROLINA MEDIA COUNSEL & CLIENTS UNIVERSITIES & RESEARCH FUNDING & INVESTMENT FEDERAL ENFORCEMENT

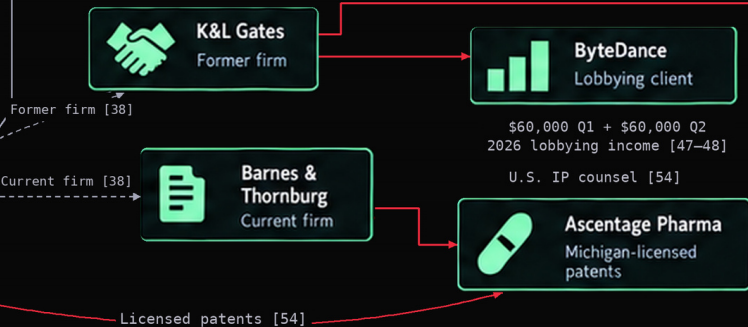
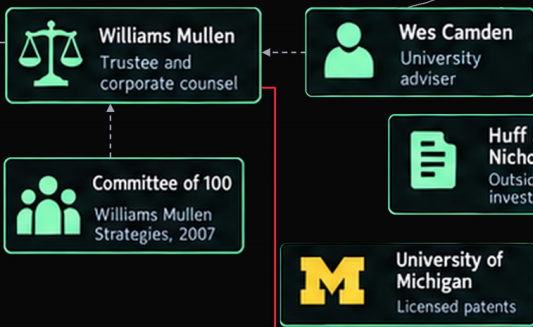
UNITED STATES / CAROLINA

PEOPLE, PROGRAMS AND INSTITUTIONS



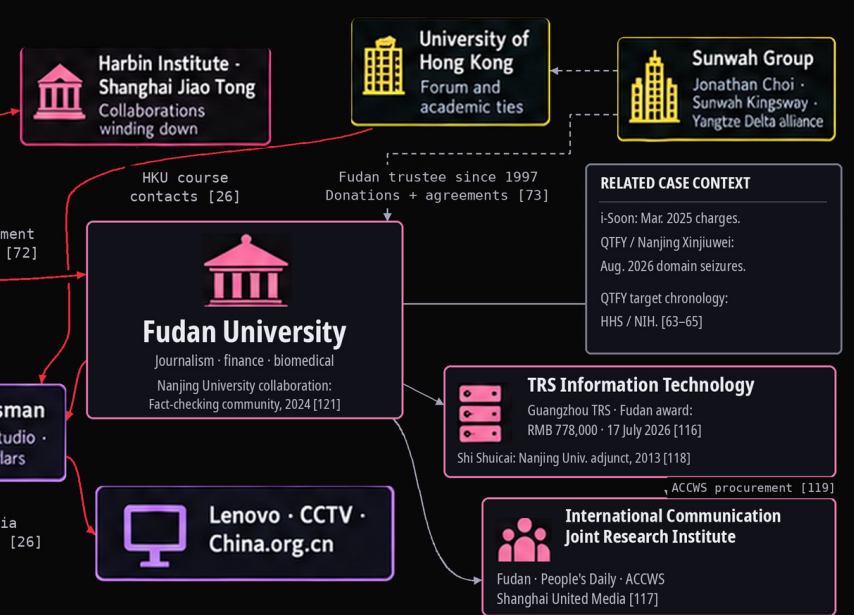
COUNSEL & CLIENTS

LAW FIRMS AND THEIR PEOPLE

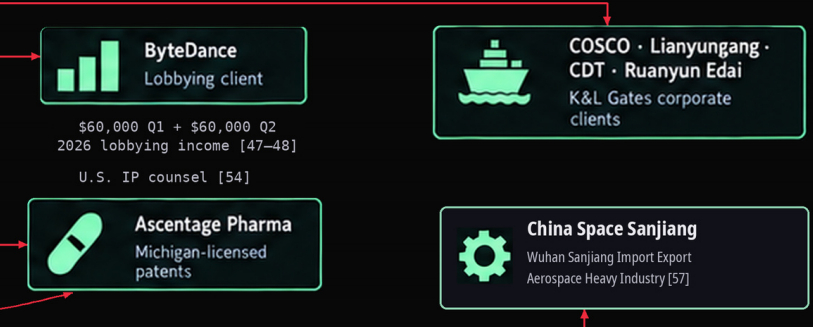


CHINA AND HONG KONG

UNIVERSITIES, PARTNERS AND BUSINESSES



CORPORATE CLIENTS



RELATIONSHIP MAP / CURRENT AND HISTORICAL RELATIONSHIPS; SCHOOLS, PROGRAMS AND AFFILIATED BODIES ARE GROUPED WITH THEIR PARENT INSTITUTIONS.

SOURCES: ARTICLE 7, 10-14, 17, 21-26, 34, 36, 38, 40-42, 47-58, 63-65, 72-75, 91 / GRAPHIC SOURCES 116-119, 121.

SOURCE NUMBERS RETAIN THE ARTICLE / GRAPHIC-REGISTER NUMBERING / ILLUSTRATIONS ARE NOT SOURCE PHOTOGRAPHS.

LETTERS OF MARQUE

GUSQUIXOTE.COM

Federal restructuring forces the university to choose which commitments survive. An investigation changes what it costs to keep one or end one, which is why the instructions given to the investigators carry as much weight as their findings.

The people deciding which commitments survive are the people who built the programs under federal pressure. Preyer established the NC Collaboratory and the risk institute, and consolidated 18 university budgets into one.^{13,15} Lloyd directs the Foundation Investment Fund, cochaired the Campaign for Carolina, and came out of the medical-technology business that Chinese capital has been buying into.^{16,17,18} Hussman's international program runs on the Fudan and Hong Kong contacts its own accreditation self-study names.²⁶ The three firms holding UNC's investigation hold at least 26 Chinese corporate client groups behind the same privilege.⁴⁶

That is the arrangement the investigation sits inside. Its scope, its instructions, its payer and its budget are held by institutions that would carry the loss if federal support shrank, and none of the four has been made public.^{36,76,77}

The account that explains the rest will come from someone who helped arrange the hire, reviewed the commitments or watched the investigation's instructions take shape. It may come from an email written before anyone signed.

FOOTNOTES

- 1 NIH - New Application Structure for NIH-Funded International Collaborations September 12, 2025. Replaces traditional foreign subawards with separately identified, linked awards and separate financial reporting. The notice cites failures in financial oversight and national-security concerns while continuing support for international collaboration. Reopened during dossier preparation.
<https://grants.nih.gov/grants/guide/notice-files/NOT-OD-25-155.html>
<https://grants.nih.gov/grants/guide/notice-files/NOT-OD-25-155.html>
- 2 UNC - 2025 Annual Comprehensive Financial Report Audited figures. Direct NIH awards \$691.8 million in FY2024 and \$636.3 million in FY2025, a decline of \$55.5 million or roughly 8 percent. Federal grant-and-contract revenue \$954.5 million in FY2024 and \$988.7 million in FY2025. Overall increase in net position approximately \$503 million. Awards and revenue measure different things: money awarded in an earlier year is recognized as revenue when it is spent, and the increase in net position includes restricted resources.
<https://finance.unc.edu/wp-content/uploads/sites/298/2025/12/2025-annual-comprehensive-financial-report.pdf>
<https://finance.unc.edu/wp-content/uploads/sites/298/2025/12/2025-annual-comprehensive-financial-report.pdf>
- 3 The Daily Tar Heel - Federal funding cuts and specific UNC losses 118 terminated federal grants and approximately \$38.4 million lost, dated September 16, 2025 and attributed to a UNC spokesperson. These terminations and the NIH annual-award decline may overlap and are not additive.
<https://dailytarheel.com/280107/investigations/investigations-federal-funding-cut-specific-losses/>
<https://dailytarheel.com/280107/investigations/investigations-federal-funding-cut-specific-losses/>
- 4 UNC Finance and Operations - Update on the university's financial planning July 29, 2026. Nate Knuffman's message explains the original \$70 million savings initiative and its expansion toward \$90 million, discusses vacancies, attrition and potential position eliminations, and lists reinvestment priorities including faculty, laboratory renovations, STEM and artificial intelligence. Finance, HR and research administration move toward shared services; communications and IT pursue centralization.
<https://fo.unc.edu/news/2026/07/29/update-on-universitys-financial-planning-2026/>
<https://fo.unc.edu/news/2026/07/29/update-on-universitys-financial-planning-2026/>

- 5 UNC Board of Trustees - January 2026 resolution on budget savings, administrative cost reductions and ServiceFirst PDF pages 1-2. Identifies athletics budget pressure alongside other university funding problems and directs \$25 million in annual administrative reductions, including ServiceFirst and personnel actions.
https://bot.unc.edu/wp-content/uploads/sites/160/2026/01/Resolution-Regarding-Budget-Savings-Progress-Admin-Cost-Reductions-and-ServiceFirst-Implementation_Jan_2026-Final.pdf
https://bot.unc.edu/wp-content/uploads/sites/160/2026/01/Resolution-Regarding-Budget-Savings-Progress-Admin-Cost-Reductions-and-ServiceFirst-Implementation_Jan_2026-Final.pdf
- 6 UNC Board of Trustees - July 29, 2026 Budget, Finance and Infrastructure Committee meeting book PDF pages 4-13 carry the administrative reduction and reinvestment plans, allocating \$17.5 million to ServiceFirst savings and \$7.5 million to other administrative staffing savings. Page 16 compares athletics employees earning at least \$250,000: 19 in June 2019 and 27 in June 2026, adjusted for legislative salary increases. The same board packet places academic reinvestment, administrative reductions and athletics staffing together; it does not designate those employees as investigation subjects.
<https://bot.unc.edu/wp-content/uploads/sites/160/2026/07/July-29-2026-Budget-Finance-and-Infrastructure-Committee-Meeting-Book-PUBLIC-rev-072826.pdf>
<https://bot.unc.edu/wp-content/uploads/sites/160/2026/07/July-29-2026-Budget-Finance-and-Infrastructure-Committee-Meeting-Book-PUBLIC-rev-072826.pdf>
- 7 WRAL - Inside North Carolina's hiring of Bill Belichick December 18-19, 2025. Hiring chronology, the political contact chain, trustee interviews, Preyer's pursuit of Belichick through Michael Lombardi, Lloyd's quotation, and the credit Preyer and Lloyd gave Chancellor Roberts for completing the hire. Cunningham described the result as a shared hire.
<https://www.wral.com/news/investigates/northcarolina-inside-the-bill-belichick-hiring-process-coaching-carolina-december-2025/>
<https://www.wral.com/news/investigates/northcarolina-inside-the-bill-belichick-hiring-process-coaching-carolina-december-2025/>
- 8 UNC - Fiscal Year 2026-27 Annual Operating Budget Printed pages 10 and 49; letters from Chancellor Roberts and Nate Knuffman on PDF pages 4-7. Athletics projects \$175.115 million in revenue, \$183.537 million in expenses and \$8.803 million in positive net transfers. These are budget figures for a different year than the FY2025 NCAA report and should not be merged with it; the table does not identify sending units.
<https://budget.unc.edu/wp-content/uploads/sites/1415/2026/08/2026-annual-operating-budget-book.pdf>
<https://budget.unc.edu/wp-content/uploads/sites/1415/2026/08/2026-annual-operating-budget-book.pdf>

- 9 UNC - NCAA Membership Financial Report, FY2025
The latest complete report identified, covering a fiscal year that ended before Belichick's first season. Football \$63.34 million revenue against \$49.15 million allocated expenses; men's basketball \$39.74 million against \$16.81 million; the department \$172.95 million against \$187.97 million, a difference of -\$15.02 million. The report records \$0 in both transfers-to-the-institution categories. Campus charges and athletic scholarships are separate expense lines; these are NCAA reporting definitions, not an unrestricted transfer of football profit to academic departments.
<https://goheels.com/documents/download/2026/2/3/NCAAMembershipFinancialReport2025.pdf>
<https://goheels.com/documents/download/2026/2/3/NCAAMembershipFinancialReport2025.pdf>
- 10 UNC Athletics - Bubba Cunningham, Changes in College Athletics and the Impact on Carolina November 20, 2024. Cunningham publicly acknowledges university support for athletics, including transfers and postponed or forgiven facility-debt payments. The support predates the 2025 federal research cuts.
<https://goheels.com/news/2024/11/20/general-cunningham-changes-in-college-athletics-and-the-impact-on-carolina>
<https://goheels.com/news/2024/11/20/general-cunningham-changes-in-college-athletics-and-the-impact-on-carolina>
- 11 Inside Carolina / On3 - Interview with John Preyer August 28, 2025. Preyer's own account of pressing to include Belichick, bringing Rams Club members into the interview, his concern that completing the search would cost UNC the opportunity, and the compensation information sent to Lombardi.
<https://www.on3.com/teams/north-carolina-tar-heels/news/john-preyer-bill-belichick-unc-board-of-trustees/>
<https://www.on3.com/teams/north-carolina-tar-heels/news/john-preyer-bill-belichick-unc-board-of-trustees/>
- 12 Peter Hans - Temporary Suspension of Authority Regarding Athletic Operations at UNC-Chapel Hill January 16, 2025. Two-page memorandum to John Preyer, then chair of the Board of Trustees, and Chancellor Lee Roberts. Requires written presidential approval for specified athletics hiring and salary actions, for athletic-director and head-coach contracts before board approval, and for athletics contracts worth at least \$29,000. Hans cites trustees acting independently of campus administration and the legal and financial risks of unclear authority in third-party negotiations, and references an earlier Chapel Hill intervention dated January 12, 2024. The restrictions applied to the board rather than to named individuals, and the memo predates the January 20, 2025 change of federal administration and its later research-funding cuts.
<https://www.theassemblync.com/wp-content/uploads/2025/02/HansJanuary16Memo.pdf>
<https://www.theassemblync.com/wp-content/uploads/2025/02/HansJanuary16Memo.pdf>
- 13 UNC - John Preyer resigns from the UNC-Chapel Hill Board of Trustees January 15, 2026, effective January 9. Credits Preyer with helping establish the NC Collaboratory in 2016, which by this account had directed more than \$250 million appropriated by the General Assembly into university research; with helping found the Institute for Risk Management and Insurance Innovation alongside Greg Characklis and Tony Ursano with more than \$8 million in corporate support; and, as a trustee budget-committee leader, with helping secure a consolidated university budget replacing 18 separate budgets.
<https://www.unc.edu/posts/2026/01/15/john-preyer-resigns-from-unc-chapel-hill-board-of-trustees/>
<https://www.unc.edu/posts/2026/01/15/john-preyer-resigns-from-unc-chapel-hill-board-of-trustees/>

- 14 NC Collaboratory - COVID-19 Research Initiative interim progress report September 1, 2020. The Collaboratory received \$29 million in federal CARES Act funding through the North Carolina legislature. Printed pages 27-28 list three projects with Ralph Baric as lead researcher: Antiviral Accelerator, Basic-Emerging CoV Vaccine Development, \$465,505; High-Throughput Equipment, \$1,605,928; and Rapidly Emerging Antiviral Drug Discovery Initiative, READDI No.1, \$702,095. The sum, \$2,773,528, is calculated from those entries. The report is a record of project budgets and does not identify Preyer as an award selector.
<https://collaboratory.unc.edu/wp-content/uploads/sites/476/2020/09/collaboratory-covid-19-interim-progress-report.pdf>
<https://collaboratory.unc.edu/wp-content/uploads/sites/476/2020/09/collaboratory-covid-19-interim-progress-report.pdf>
- 15 UNC Research - Announcing the Institute for Risk Management and Insurance Innovation August 8, 2024. Institutional announcement of the institute's founding, its more than \$8 million in corporate support, and a research remit covering financial risks including extreme weather and cybersecurity. It links a trustee, a Gillings School of Global Public Health academic and an insurance executive.
<https://research.unc.edu/2024/08/08/announcing-the-institute-for-risk-management-and-insurance-innovation/>
<https://research.unc.edu/2024/08/08/announcing-the-institute-for-risk-management-and-insurance-innovation/>
- 16 Morehead-Cain - Jennifer Halsey Evans '94 profile 2020 profile. Identifies diabetes-device company Companion Medical as her principal portfolio investment alongside investments in other medical fields, and describes her cofounding of Asante Partners and her Goldman Sachs healthcare investment-banking career. Lloyd is identified in earlier sources as Jennifer Halsey Evans.
<https://www.moreheadcain.org/blog/jennifer-halsey-evans-94-on-why-losing-an-election-in-college-was-one-of-the-best-things-that-happened-to-me/>
<https://www.moreheadcain.org/blog/jennifer-halsey-evans-94-on-why-losing-an-election-in-college-was-one-of-the-best-things-that-happened-to-me/>
- 17 UNC-Chapel Hill Board of Trustees - Trustee biographies Institutional roster, read September 5, 2026. Identifies Jennifer Lloyd's healthcare investment-banking career, her role as a director of the UNC Foundation Investment Fund and her former cochairship of the Campaign for Carolina. The \$5 billion campaign total is carried forward from the prior draft and was not verified against this page.
<https://bot.unc.edu/>
<https://bot.unc.edu/>
- 18 UNC Lineberger - University Cancer Research Fund FY2021 report Printed pages 9 and 104. Varian Medical Systems sponsored Andrew Wang's project on radiation-guided innate immunotherapy with dual-immunotherapy nanoparticles, project period August 2020-August 2022. The report's methodology states that funding figures represent one year, so \$152,670 is not the complete multiyear award. No record locates Lloyd arranging the award or benefiting from it.
<https://unclineberger.org/wp-content/uploads/sites/867/2023/10/UCRF-FY21-Report.pdf>
<https://unclineberger.org/wp-content/uploads/sites/867/2023/10/UCRF-FY21-Report.pdf>

- 19 Chapelboro - Steve Newmark proposes entity to handle athletic revenue; Board of Trustees tables discussion August 11, 2026. A proposed wholly UNC-owned company to consolidate athletics' commercial activities, tabled pending a finalized operating agreement. The published account does not identify outside equity owners or distributions to academic programs.
<https://chapelboro.com/sports/steve-newmark-proposes-entity-to-handle-athletic-revenue-board-of-trustees-tables-discussion>
<https://chapelboro.com/sports/steve-newmark-proposes-entity-to-handle-athletic-revenue-board-of-trustees-tables-discussion>
- 20 UNC Board of Trustees - August 11, 2026 special Governance Advisory Committee meeting book The public packet lists the athletics associated-entity discussion. The operating agreement is not included.
https://bot.unc.edu/wp-content/uploads/sites/160/2026/08/August-11-2026-Special_Meeting-of-the-Governance-Advisory-Committee-Meeting-Book-PUBLIC.pdf
https://bot.unc.edu/wp-content/uploads/sites/160/2026/08/August-11-2026-Special_Meeting-of-the-Governance-Advisory-Committee-Meeting-Book-PUBLIC.pdf
- 21 UNC Hussman - James F. Goodmon honorary-degree profile April 16, 2018. Records Capitol Broadcasting and WRAL support for the Goodmon Studio, shared fellowship training, and A. J. Fletcher Foundation assistance with Carroll Hall.
<https://hussman.unc.edu/news/longtime-hussman-school-benefactor-james-f-goodmon-to-receive-honorary-degree-at-uncs-2018-commencement>
<https://hussman.unc.edu/news/longtime-hussman-school-benefactor-james-f-goodmon-to-receive-honorary-degree-at-uncs-2018-commencement>
- 22 WRAL - 2026 CBC-UNC News Media Multiplatform Fellowship March 25-26, 2026. The annual joint program places about a dozen student journalists, corroborating the continuing WRAL-UNC training relationship.
<https://www.wral.com/news/local/wral-unc-chapel-hill-news-media-multiplatform-fellowship-2026/>
<https://www.wral.com/news/local/wral-unc-chapel-hill-news-media-multiplatform-fellowship-2026/>
- 23 UNC Hussman - 2024 North Carolina Media and Journalism Hall of Fame honorees Capitol Broadcasting became the first corporate inductee in 2024. The induction event raises money for the journalism school.
<https://hussman.unc.edu/news/nc-media-journalism-hall-of-fame-announces-2024-honorees>
<https://hussman.unc.edu/news/nc-media-journalism-hall-of-fame-announces-2024-honorees>
- 24 UNC Hussman - Volunteer leaders Board roster read September 5, 2026. Steve Hammel serves on the Board of Advisers and David Crabtree on the Foundation Board; both are former WRAL leaders.
<https://hussman.unc.edu/alumni/volunteer-leaders>
<https://hussman.unc.edu/alumni/volunteer-leaders>
- 25 UNC Hussman - Visiting International Scholars Program Current program page: approximately 20-30 participants, traditionally drawn mostly from China and Korea, at \$3,000 per semester. No China-only revenue figure is calculated from this.
<https://hussman.unc.edu/visiting-international-scholars-program>
<https://hussman.unc.edu/visiting-international-scholars-program>

- 26 UNC Hussman - 2019-2020 ACEJMC accreditation self-study PDF page 75, printed 3-18: the International Media Markets course and the Fudan and University of Hong Kong contacts, alumni and visiting scholars used to arrange media-course visits involving Lenovo, CCTV and China.org.cn. PDF page 162 records the CBC-UNC fellowship. The original document misspells Fudan as 'Fundan'.
<https://tarheels.live/unchusmanselfstudy20192020/wp-content/uploads/sites/117/2020/09/2019-2020-UNC-Hussman-ACEJMC-Self-Study.pdf>
<https://tarheels.live/unchusmanselfstudy20192020/wp-content/uploads/sites/117/2020/09/2019-2020-UNC-Hussman-ACEJMC-Self-Study.pdf>
- 27 New England Patriots - News Blitz, September 14, 2007 The team's own account of the penalties against the Patriots and Belichick for sideline videotaping and of the ensuing media coverage.
<https://www.patriots.com/news/patriots-com-news-blitz-9-14-2007-138531>
<https://www.patriots.com/news/patriots-com-news-blitz-9-14-2007-138531>
- 28 NFL - Statement on Patriots violations May 11, 2015. The penalties included a \$1 million fine and the loss of two draft picks.
<https://www.nfl.com/news/nfl-releases-statement-on-patriots-violations-0ap3000000492190>
<https://www.nfl.com/news/nfl-releases-statement-on-patriots-violations-0ap3000000492190>
- 29 Bill Belichick - Press conference transcript November 2, 2016. Belichick identifies Lombardi as his former assistant and describes his two years with New England.
<https://www.patriots.com/news/bill-belichick-press-conference-transcript-11-2-277926>
<https://www.patriots.com/news/bill-belichick-press-conference-transcript-11-2-277926>
- 30 NFL - Wells report released on footballs used in AFC title game May 6, 2015.
<https://www.nfl.com/news/wells-report-released-on-footballs-used-in-afc-title-0ap3000000491385>
<https://www.nfl.com/news/wells-report-released-on-footballs-used-in-afc-title-0ap3000000491385>
- 31 Second Circuit - NFL Management Council v. NFL Players Association April 25, 2016. Restored the arbitration award imposing Tom Brady's four-game suspension. Printed page 6, footnote 3, states that the Wells investigation did not establish other Patriots personnel's participation or knowledge. The court reviewed the arbitrator's authority and the fairness of the process rather than independently determining participation.
<https://law.justia.com/cases/federal/appellate-courts/ca2/15-2801/15-2801-2016-04-25.html>
<https://law.justia.com/cases/federal/appellate-courts/ca2/15-2801/15-2801-2016-04-25.html>
- 32 WRAL - Coaching Carolina documentary and transcript December 2025. The documentary follows the Rubio-Tillis-Berger-Preyer contact chain and questions Preyer about trustee intervention and the subsequent restriction of board authority. No reviewed source establishes that Capitol Broadcasting executives, Hussman or foreign partners directed the coverage.
<https://www.wral.com/archive/22285980/>
<https://www.wral.com/archive/22285980/>
- 33 WRAL - Coaching Carolina production announcement Identifies investigative reporter Cristin Severance and photojournalist Dwayne Myers working with WRAL Investigates and the sports team, and the documentary's emphasis on hiring maneuvering and football investment.
<https://www.wral.com/news/investigates/unc-bill-belichick-hire-documentary-dec-2025/>
<https://www.wral.com/news/investigates/unc-bill-belichick-hire-documentary-dec-2025/>
- 34 The Daily Tar Heel - SCiLL records-lawsuit hearing Camden represented UNC in opposing disclosure of the School of Civic Life and Leadership investigation report. WRAL was among the media organizations seeking it.
<https://dailytarheel.com/478542/university/university-dth-scill-lawsuit-aug-hearing/>
<https://dailytarheel.com/478542/university/university-dth-scill-lawsuit-aug-hearing/>

- 35 WRAL - Lombardi out as UNC general manager; legal-records requests September 3, updated September 4, 2026. Interview allegations, the resignation, contract consequences, and WRAL's request for UNC's agreements and payments involving Nate Huff, McNair Nichols and Wes Camden. The report does not attach the agreements or establish that the requests were denied. Individual compensation, partnership distributions and UNC billing rates were not disclosed in the sources located. Investigative questions are not findings. <https://www.wral.com/sports/north-carolina-lombardi-out-general-manager-tar-heels-september-2026/>
<https://www.wral.com/sports/north-carolina-lombardi-out-general-manager-tar-heels-september-2026/>
- 36 WRAL - UNC hires outside lawyers to assist Michael Lombardi investigation August 2026. Reports UNC's announced arrangements: the Office of University Counsel leading, Huff and Nichols investigating, Camden advising, and the university's statement that public funds would not pay the outside lawyers. The cited public information does not identify the payment account or the ultimate payer, and does not establish a directive from UNC System President Peter Hans. <https://www.wral.com/sports/north-carolina-tar-heels-michael-lombardi-investigation-hires-outs-ide-lawyers-to-assist-august-2026/>
<https://www.wral.com/sports/north-carolina-tar-heels-michael-lombardi-investigation-hires-outs-ide-lawyers-to-assist-august-2026/>
- 37 The Assembly - UNC-Chapel Hill retains law firm to investigate football program Supplied source for the roles of Huff, Nichols, Camden and General Counsel Paul Newton. <https://www.theassemblync.com/news/education/higher-education/unc-chapel-hill-retains-law-firm-to-investigate-football-program/>
<https://www.theassemblync.com/news/education/higher-education/unc-chapel-hill-retains-law-firm-to-investigate-football-program/>
- 38 Barnes & Thornburg - Firm welcomes 12-lawyer team in key expansion of healthcare industry practice 2026 firm announcement naming Huff and Nichols among the incoming lawyers who moved from K&L Gates. <https://btlaw.com/en/insights/news/2026/barnes-thornburg-welcomes-12-lawyer-team-in-key-expansion-of-healthcare-industry-practice>
<https://btlaw.com/en/insights/news/2026/barnes-thornburg-welcomes-12-lawyer-team-in-key-expansion-of-healthcare-industry-practice>
- 39 Barnes & Thornburg - Nathan Huff biography Raleigh-based partner, former federal prosecutor and retired Army Reserve lieutenant colonel. BA in political science, Wake Forest, 2001; JD, Catholic University, 2004. Army Judge Advocate General's Corps, federal prosecutions in eastern North Carolina, Phelps Dunbar in 2014, K&L Gates in 2022, Barnes & Thornburg in 2026. Practice covers healthcare litigation, internal investigations, government investigations and constitutional litigation, with client categories including hospitals, universities, academic medical centers, life-sciences companies, legislatures and political committees. <https://btlaw.com/en/people/nathan-huff>
<https://btlaw.com/en/people/nathan-huff>
- 40 The Assembly - The politically connected law firm leading the civics-school investigation Supplied source for Huff's role leading UNC's investigation of the School of Civic Life and Leadership. <https://www.theassemblync.com/allaccess/the-politically-connected-law-firm-leading-civics-school-investigation/>
<https://www.theassemblync.com/allaccess/the-politically-connected-law-firm-leading-civics-school-investigation/>

- 41 The Assembly - UNC civics-school report spurs recriminations and resolutions April 2026. Describes an email from Nichols concerning the investigators' interview with former provost Chris Clemens, establishing his participation in the SCiLL investigation.
<https://www.theassemblync.com/news/education/higher-education/unc-civics-school-report-spurs-recriminations-resolutions/>
<https://www.theassemblync.com/news/education/higher-education/unc-civics-school-report-spurs-recriminations-resolutions/>
- 42 Chris Clemens v. UNC - Joint status report March 9, 2026. John Preyer and Jennifer Lloyd appear as defendants in their official trustee capacities on the first page; Williams Mullen's Wes Camden, Lauren Fussell and Lewis Hallowell appear as counsel on the signature page. The representation is expressly tied to the defendants' official capacities and is not evidence of personal representation in research-funding matters.
<https://www.carolinajournal.com/wp-content/uploads/2026/03/unc-clemens-030926.pdf>
<https://www.carolinajournal.com/wp-content/uploads/2026/03/unc-clemens-030926.pdf>
- 43 Berger and Moore Medicaid complaint, January 13, 2017 Case 5:17-cv-00025-FL. Page 20 of the signature page identifies Huff of Phelps Dunbar as Local Civil Rule 83.1 counsel for plaintiffs Phil Berger and Tim Moore. This verifies the attorney-client relationship without adopting the complaint's allegations as findings.
<https://ncnewsline.com/wp-content/uploads/2017/01/Lawsuit.pdf>
<https://ncnewsline.com/wp-content/uploads/2017/01/Lawsuit.pdf>
- 44 North Carolina Court of Appeals - Rural Empowerment Association for Community Help v. State, 2021-NCCOA-693 Filed December 21, 2021. Page 1 identifies Huff of Phelps Dunbar as counsel for legislative leaders Timothy K. Moore and Philip E. Berger, and the opinion affirms dismissal of the facial constitutional challenge to the 2017-18 Right to Farm Act amendments restricting civil nuisance claims and damages. The background discusses litigation against Murphy-Brown, a wholly owned Smithfield Foods subsidiary. The proceeding addressed civil liability; it did not approve land purchases or decide a criminal prosecution.
https://www.calt.iastate.edu/files/inline-files/rural_empowerment_association_for_community_help_v_north_carolina.pdf
https://www.calt.iastate.edu/files/inline-files/rural_empowerment_association_for_community_help_v_north_carolina.pdf
- 45 GOPAC defense pleading, 2025 Supplied source identifying Huff as counsel for GOPAC Inc. in a 2025 defamation case. A pleading is a representation record, not an adopted allegation.
<https://dailyhaymaker.com/wp-content/uploads/2025/04/defendantdismiss.pdf>
<https://dailyhaymaker.com/wp-content/uploads/2025/04/defendantdismiss.pdf>

- 46 REALDINGS compilation - law-firm client roster, September 2001 to September 2026 A documented minimum assembled from the filings, firm announcements, court records and patent and trademark databases listed in the footnotes and additional resources below. It counts 26 corporate client groups and one named Chinese national across Williams Mullen, Barnes & Thornburg and K&L Gates, or 28 groups including two companies classified separately for documented Chinese minority investment. Related subsidiaries are grouped. The firms' full client lists are not public, several entries rest on patent or trademark databases whose underlying attorney records were not individually checked, and an identified historical representation does not establish a continuing engagement or that Huff, Nichols or Camden personally worked on any of these matters. This source summary is documented by notes 47 through 55 ; note 46 has no single URL because it summarizes the full set.
- 47 K&L Gates / ByteDance - 2026 Q1 federal lobbying disclosure Federal disclosure reporting \$60,000 in lobbying income for the quarter. This is a firm-level engagement and a disclosure amount for the period, not the firm's total legal fees from ByteDance.
<https://lda.gov/filings/public/filing/d12d5af7-99f3-42ab-b10e-dca3bcde3137/print/>
<https://lda.gov/filings/public/filing/d12d5af7-99f3-42ab-b10e-dca3bcde3137/print/>
- 48 K&L Gates / ByteDance - 2026 Q2 federal lobbying disclosure Federal disclosure reporting \$60,000 for the quarter, \$120,000 across the two quarters.
<https://lda.gov/filings/public/filing/16cc83de-b594-4b4f-943c-07da3f995b6a/print/>
<https://lda.gov/filings/public/filing/16cc83de-b594-4b4f-943c-07da3f995b6a/print/>
- 49 K&L Gates - Firm advises COSCO Shipping and Lianyungang Port on Kazakhstan investment June 22, 2017. Describes the Chinese state-owned-enterprise acquisition of an interest in Kazakhstan's Khorgos dry port as part of the Belt and Road Initiative. COSCO and co-client Lianyungang Port Holdings Group are counted as separate client groups.
<https://www.klgates.com/KL-Gates-Advises-Chinese-SOE-COSCO-Shipping-and-Lianyungang-Port-on-Kazakhstan-Investment-Part-of-Belt-and-Road-Initiative-06-22-2017>
<https://www.klgates.com/KL-Gates-Advises-Chinese-SOE-COSCO-Shipping-and-Lianyungang-Port-on-Kazakhstan-Investment-Part-of-Belt-and-Road-Initiative-06-22-2017>
- 50 K&L Gates / Riot Games - 2021 federal lobbying registration Registration covering technology policy, privacy, data security and content moderation. It documents the ownership chain from Riot Games to Tencent; Riot and Tencent are counted as one group.
<https://lda.gov/filings/public/filing/2c86239e-48f4-4c88-86aa-8c0a5147becd/print/>
<https://lda.gov/filings/public/filing/2c86239e-48f4-4c88-86aa-8c0a5147becd/print/>
- 51 K&L Gates / CDT Environmental Technology - March 2026 SEC correspondence IPO and securities representation for CDT's Shenzhen operating group across the 2023-2026 range; the March 2026 correspondence is the dated source.
<https://www.sec.gov/Archives/edgar/data/1793895/000173112226000352/filename1.htm>
<https://www.sec.gov/Archives/edgar/data/1793895/000173112226000352/filename1.htm>
- 52 K&L Gates / Ruanyun Edai Technology - 2026 SEC registration filing IPO and U.S. securities-law representation in the 2025-2026 period.
https://www.sec.gov/Archives/edgar/data/1873454/000173112226000879/e7734_f-1a.htm
https://www.sec.gov/Archives/edgar/data/1873454/000173112226000879/e7734_f-1a.htm

- 53 Barnes & Thornburg - Chinese Services practice page The firm states that it represents more than 100 Asian-owned companies, including companies based in China. That is an Asian-client figure rather than a count of Chinese clients. Listed services include government incentives, acquisitions, real estate, intellectual property, litigation and immigration.
<https://btlaw.com/en/work/practices/global-services/chinese-services>
<https://btlaw.com/en/work/practices/global-services/chinese-services>
- 54 Ascentage Pharma - SEC-filed sales agreement July 17, 2026, section 4(q)(ix)-(xi). Names Barnes & Thornburg as counsel on specified U.S. intellectual-property matters and identifies University of Michigan-licensed patents. This is a separate institution's transaction, not a UNC award, and it is the strongest dated recent relationship in the Barnes & Thornburg roster.
<https://www.sec.gov/Archives/edgar/data/2023311/000121390026079362/ea029837201ex1-2.htm>
<https://www.sec.gov/Archives/edgar/data/2023311/000121390026079362/ea029837201ex1-2.htm>
- 55 Committee of 100 - Official historical highlights 2007 entry, PDF page 2: the organization retained Williams Mullen Strategies for its Washington Engagement Initiative, intended to improve American understanding and perceptions of China. Committee of 100 is an American nonprofit and is excluded from the Chinese-company and Chinese-national count.
<https://www.committee100.org/wp-content/uploads/2013/07/C-100-Highlights-English-13AUG2013.pdf>
<https://www.committee100.org/wp-content/uploads/2013/07/C-100-Highlights-English-13AUG2013.pdf>
- 56 U.S. Department of Justice - Foreign Agents Registration Act frequently asked questions Current official explanation of the attorney exemption and of political activities. The disclosure condition described in the article is editorial policy analysis, not a finding that any firm named here must register under FARA.
<https://www.justice.gov/nsd-fara/frequently-asked-questions>
<https://www.justice.gov/nsd-fara/frequently-asked-questions>
- 57 China Space Sanjiang Group Company et al. v. Liebherr Mining & Construction Equipment, Inc. - federal docket Filed June 15, 2015. Identifies China Space Sanjiang Group Company, Wuhan Sanjiang Import Export Co. and Aerospace Heavy Industry Limited as plaintiffs and Williams Mullen attorneys including George Bowles and William Stauffer. The matter concerned a mining-truck design and a trade-secret dispute. The three companies are preserved by name and counted as one corporate group; the source does not attribute this work to Wes Camden.
<https://dockets.justia.com/docket/virginia/vaedce/4:2015cv00057/321888>
<https://dockets.justia.com/docket/virginia/vaedce/4:2015cv00057/321888>
- 58 MiningDigital - Liebherr Mining settles lawsuit over copycat allegations Corroborates George Bowles's filing through Williams Mullen. Used to identify representation, not to adopt disputed allegations.
<https://miningdigital.com/digital-mining/liebherr-mining-settles-lawsuit-over-copycat-allegations>
<https://miningdigital.com/digital-mining/liebherr-mining-settles-lawsuit-over-copycat-allegations>

- 59 The Everlasting Hack - earlier REALDIGS research and recovered 3JET references The supplied Chinese business-registration document supports the historical Sanjiang-3JET relationship, and the REALDIGS article PDF of November 22, 2025, pages 9-12, preserves the earlier corporate and EMIP references. The archived company-profile page did not reopen during verification; its locator is retained alongside the registration evidence.
<https://web.archive.org/web/19991014000147/http://www.3jet.com/companyeng.htm>
<https://web.archive.org/web/19991014000147/http://www.3jet.com/companyeng.htm>
- 60 CC&T Technologies - Products and technology, archived April 14, 2001 Primary product description: configurable EMIP network emulation, and a Chinese-government laboratory using it to evaluate voice-over-Internet products. The page does not characterize EMIP as an espionage tool.
https://web.archive.org/web/20010414075959/http://cctt.com/prod_tech.htm
https://web.archive.org/web/20010414075959/http://cctt.com/prod_tech.htm
- 61 3JET - EMIP news, archived August 29, 1999 Recovered historical source underlying The Everlasting Hack. The archive did not reopen during verification; retained as a source locator.
<https://web.archive.org/web/19990829153134/http://www.3jet.com/news7.htm>
<https://web.archive.org/web/19990829153134/http://www.3jet.com/news7.htm>
- 62 HKUST - Lionel M. Ni biographical sketch University biography identifying Ni as CC&T cofounder and chief executive from 1998 to 2001, a Michigan State professor from 1981 to 2002, and the holder of guest or adjunct positions including Fudan, along with a Shanghai Jiao Tong visiting chair. It establishes historical appointments rather than current status. HKUST, which hosts the page, is a separate institution from the University of Hong Kong.
<https://www.cse.ust.hk/~ni/biography.html>
<https://www.cse.ust.hk/~ni/biography.html>
- 63 U.S. Department of Justice - Twelve Chinese contract hackers and law-enforcement officers charged March 5, 2025. Describes compromised accounts, the sale of stolen information and i-Soon's role brokering stolen data to buyers including government and military customers. These are charging allegations, not convictions.
<https://www.justice.gov/opa/pr/justice-department-charges-12-chinese-contract-hackers-and-law-enforcement-officers-global>
<https://www.justice.gov/opa/pr/justice-department-charges-12-chinese-contract-hackers-and-law-enforcement-officers-global>
- 64 U.S. Department of Justice - Seizure of the QScan and QTRouter platforms August 26, corrected August 28, 2026. Identifies QTFY and Nanjing Xinjiuwei, their customers and their targets. The seizures were court-authorized on affidavit allegations.
<https://www.justice.gov/opa/pr/justice-department-and-fbi-seize-platforms-operated-and-used-china-state-sponsored-hackers>
<https://www.justice.gov/opa/pr/justice-department-and-fbi-seize-platforms-operated-and-used-china-state-sponsored-hackers>

- 65 FBI, NSA and Cyber National Mission Force - QTFY joint cybersecurity advisory August 26, 2026, particularly printed pages 6-11. Describes more than 200 proof-of-concept exploits, scanning records spanning nearly a decade, and a targeting and exploitation chronology involving HHS, NIH and a biotechnology company. QScan identified and exploited vulnerable devices; QRouter routed intrusion traffic through compromised equipment.
<https://www.ic3.gov/CSA/2026/260826.pdf>
<https://www.ic3.gov/CSA/2026/260826.pdf>
- 66 U.S. Department of Education - Section 117 foreign gift and contract public records through August 31, 2026 Filtered on institution ID 00297400, UNC-Chapel Hill only, not NC State or the UNC System. Six gifts or contracts with a China source location totaling \$1,812,116 and three Hong Kong gifts totaling \$650,000, nine records and \$2,462,116 combined. The amounts combine reporting years and multiyear gifts or contracts and are not annual receipts; some contracts extend to 2034 or 2044. Counterparty names were blank in the filtered records, and the figures identify reported source locations without identifying a funding organization.
https://www.foreignfundinghigher.gov/prior_data/Section117PublicRecordscompletethrough08-31-2026.xlsx
https://www.foreignfundinghigher.gov/prior_data/Section117PublicRecordscompletethrough08-31-2026.xlsx
- 67 U.S. Department of Education - Section 117 foreign gift and contract reporting guidance Official guidance. Institution-reported data and reporting thresholds limit completeness.
<https://fsapartners.ed.gov/knowledge-center/topics/section-117-foreign-gift-and-contract-reporting>
<https://fsapartners.ed.gov/knowledge-center/topics/section-117-foreign-gift-and-contract-reporting>
- 68 China Health and Nutrition Survey - Funding Official history identifying major NIH support from 1991 to 2004 alongside contributions from Chinese public-health institutions.
<https://chns.cpc.unc.edu/about/proj-desc/funding/>
<https://chns.cpc.unc.edu/about/proj-desc/funding/>
- 69 China Health and Nutrition Survey - Project overview The survey began in 1989. Chinese collaborators fully financed its expansion into three megacities in 2011 and three additional provinces in 2015. UNC's separate project profile gives January 1989-May 2026 as the project period. <https://chns.cpc.unc.edu/>
<https://chns.cpc.unc.edu/>
- 70 UNC Eshelman School of Pharmacy - Dean's message, Eshelman Insider Published September 12, 2018. A China Scholarship Council agreement supports up to 35 PharmD and 25 PhD students over five years; the dean reports the arrival of the first three recipients. The supported places are ceilings, not completed enrollment.
<https://faopharmacy.unc.edu/eshelman-insider-august-2018/>
<https://faopharmacy.unc.edu/eshelman-insider-august-2018/>
- 71 UNC Project-China - Visiting scholars share their experiences March 28, 2023. A Southern Medical University exchange established in 2019 with up to eight placements annually. Named projects include cardiac reprogramming, medical imaging and deep learning, and colorectal-cancer treatment using nanolipid particles.
<https://globalhealth.unc.edu/2023/03/unc-project-chinas-visiting-scholars-share-experiences-as-program-prepares-for-fourth-cohort/>
<https://globalhealth.unc.edu/2023/03/unc-project-chinas-visiting-scholars-share-experiences-as-program-prepares-for-fourth-cohort/>

- 72 The Daily Tar Heel - UNC ends Fudan partnership following research-security scrutiny August 28, 2026. Reports Chancellor Roberts's letter and the August 12 decision ending the Fudan undergraduate study-abroad agreement. The two unfunded projects involved Harbin Institute of Technology at UNC Kenan-Flagler and Shanghai Jiao Tong University at the UNC School of Data Science and Society. Roberts said neither involved federal funding, proprietary data or technology, or national-security concerns, and that both would end after publication. The embedded letter was not separately readable, and these decisions do not establish termination of all UNC-Fudan activity. <https://dailytarheel.com/479766/university/unc-ends-partnership-with-chinese-university-following-department-of-defense-order-for-research-security-audits/>
- <https://dailytarheel.com/479766/university/unc-ends-partnership-with-chinese-university-following-department-of-defense-order-for-research-security-audits/>
- 73 Fudan University Education Development Foundation - Sunwah cooperation and donation agreements May 30, 2025 account of May 29 events. Jonathan Choi has been a Fudan trustee since 1997; his gifts supported life-sciences chairs and journalism, including a hall named after his 2004 donation. The renewed cooperation covers journalism, finance, life sciences and other fields. A closed-door seminar joined Sunwah, the Choi-chaired Hong Kong Yangtze River Delta Entrepreneurs Alliance and Fudan's finance and biomedical-engineering schools with more than 40 health-industry entrepreneurs, and the alliance signed memoranda of understanding with both schools. <https://fuedf.fudan.edu.cn/35/ea/c29767a734698/page.htm>
- <https://fuedf.fudan.edu.cn/35/ea/c29767a734698/page.htm>
- 74 Sunwah Global Young Leaders Network - Hong Kong innovation trip, 2024 The organizer's firsthand account of a September 25, 2024 session at Sunwah's Hong Kong headquarters with University of Hong Kong entrepreneurship-education senior manager Yahsin Shen, discussing the startup environment and medical innovation. A separate HKUST visit is a different event. <https://sunwah-gyln.com/sunwah-gyln-innovation-trip-to-hong-kong-2024/>
- <https://sunwah-gyln.com/sunwah-gyln-innovation-trip-to-hong-kong-2024/>
- 75 University of Hong Kong - Nobel Heroes Forum January 12, 2026. HKU credits Sunwah Kingsway Capital Holdings and two other companies with supporting the forum on science, health and the economy. No contribution amount is disclosed. <https://lead.hku.hk/en/article/2026/01/hku-co-hosts-the-nobel-heroes-forum-shaping-science-and-futureconvene-world-leading-minds-to-forge-next-era-of-discovery/>
- <https://lead.hku.hk/en/article/2026/01/hku-co-hosts-the-nobel-heroes-forum-shaping-science-and-futureconvene-world-leading-minds-to-forge-next-era-of-discovery/>
- 76 UNC-Chapel Hill Public Records Office - NextRequest portal The homepage policy, reconfirmed during dossier preparation, states that documents responsive to requests are shared solely with the requestor. Requests themselves are publicly available, so a public request listing does not mean the responsive records are public downloads. The live request-search interface did not load, so the prior search of the request log was incomplete. <https://nextrequest.unc.edu/>
- <https://nextrequest.unc.edu/>
- 77 UNC System Office - Public-records requests A separate custodian for President Hans's correspondence, approvals and instructions. A search confined to the Chapel Hill portal would not exhaust records held by his office. <https://www.northcarolina.edu/offices-and-services/legal-affairs/public-records-requests/>
- <https://www.northcarolina.edu/offices-and-services/legal-affairs/public-records-requests/>

ADDITIONAL RESOURCES

UNC Faculty Athletics Committee - Committee repository Searched for investigation documents. No inquiry documents were attached in the review.
<https://facultygov.unc.edu/committees/elected-committees/athletics-committee/>

<https://facultygov.unc.edu/committees/elected-committees/athletics-committee/>

UNC Faculty Council - September 4, 2026 meeting page No inquiry documents attached. The meeting video was not reviewed.
<https://facultygov.unc.edu/2026-27-faculty-council-meetings/september-4-2026/>

<https://facultygov.unc.edu/2026-27-faculty-council-meetings/september-4-2026/>

TarHeel247 - Lombardi administrative-leave discussion, page 6 Message board. The accessible page referred to reporting; no primary inquiry document was found. A separate outside-counsel thread required VIP access.
<https://247sports.com/college/north-carolina/board/102711/contents/lombardi-placed-on-administrative-leave-pending-investigation-288535226/?page=6>

<https://247sports.com/college/north-carolina/board/102711/contents/lombardi-placed-on-administrative-leave-pending-investigation-288535226/?page=6>

The Assembly - UNC-Chapel Hill trustees and the athletics-governance dispute Covers Preyer, Lloyd, Cunningham and Hans's board-wide action. The reporting does not establish that Hans individually disciplined Lloyd, and his office declined to identify particular trustees or incidents.
<https://www.theassemblync.com/news/education/higher-education/unc-chapel-hill-trustees-athletics/>

<https://www.theassemblync.com/news/education/higher-education/unc-chapel-hill-trustees-athletics/>

WRAL - Coaching-search reporting, December 9, 2024 An unnamed senior administrator's complaint that trustee involvement confused and prolonged a search that would otherwise have concluded. The administrator was not publicly identified.
<https://www.wral.com/sports/archive/21761237/>

<https://www.wral.com/sports/archive/21761237/>

CBS Sports - Inside North Carolina's fractured coaching search Reports competing searches. UNC denied that account and said Roberts and Cunningham remained aligned; both accounts are retained.
<https://www.cbssports.com/college-football/news/inside-north-carolinas-fractured-coaching-search-that-ended-with-bill-belichick/>

<https://www.cbssports.com/college-football/news/inside-north-carolinas-fractured-coaching-search-that-ended-with-bill-belichick/>

ABC11 - Belichick contract details and UNC football investment December 2024 interview in which Lloyd supported increased football investment on the rationale that athletic success engages alumni and strengthens fundraising across the university.
<https://abc11.com/post/bill-belichick-unc-contract-details-released-showing-tar-heels-significant-monetary-commitment-football-coach/15647886/>

<https://abc11.com/post/bill-belichick-unc-contract-details-released-showing-tar-heels-significant-monetary-commitment-football-coach/15647886/>

UNC - John P. Preyer elected chair of the UNC-Chapel Hill Board of Trustees September 7, 2023. Institutional biography.
<https://www.unc.edu/posts/2023/09/07/john-p-preyer-elected-chair-of-unc-chapel-hill-board-of-trustees/>

<https://www.unc.edu/posts/2023/09/07/john-p-preyer-elected-chair-of-unc-chapel-hill-board-of-trustees/>

Barnes & Thornburg - McNair Nichols biography BA, Wheaton College, 2014; JD, Washington and Lee, 2017, magna cum laude and law-review editor-in-chief; clerkship for Judge Eric Bruggink, U.S. Court of Federal Claims. Practice covers regulatory enforcement and internal investigations for financial-services companies, technology businesses, universities, healthcare organizations and government contractors, including SEC, FINRA, DOJ and state investigations involving securities, accounting, cryptocurrency and False Claims Act matters, plus pro bono federal habeas and wrongful-conviction work. <https://btlaw.com/en/people/mcnair-nichols>

<https://btlaw.com/en/people/mcnair-nichols>

K&L Gates - Firm names more than 25 new partners across the firm, January 6, 2026 Nichols's promotion to partner effective January 1, 2026, weeks before the move to Barnes & Thornburg. <https://www.klgates.com/KL-Gates-Names-More-Than-25-New-Partners-Across-Firm-1-6-2026>

<https://www.klgates.com/KL-Gates-Names-More-Than-25-New-Partners-Across-Firm-1-6-2026>

U.S. Department of Justice, Eastern District of North Carolina - press record, December 13, 2012 Contemporaneous government record of Huff's federal-prosecutor work. <https://www.justice.gov/archive/usao/nce/press/2012/2012-dec-13.html>

<https://www.justice.gov/archive/usao/nce/press/2012/2012-dec-13.html>

North Carolina Court of Appeals - 2026 opinion 25-785 May 2026 appellate opinion identifying Huff as counsel for Rex Hospital, a UNC-affiliated healthcare interest. <https://law.justia.com/cases/north-carolina/court-of-appeals/2026/25-785.html>

<https://law.justia.com/cases/north-carolina/court-of-appeals/2026/25-785.html>

January 2017 motion in the Medicaid-expansion litigation The originally cited filing. Direct web access failed during the bounded check; the indexed search result names Huff. <https://ncnewsline.com/wp-content/uploads/2017/01/motion-to-vacate.pdf>

<https://ncnewsline.com/wp-content/uploads/2017/01/motion-to-vacate.pdf>

Williams Mullen - Wes J. Camden biography Raleigh-based partner in white-collar defense, internal investigations, institutional crises and litigation. BS, Belmont University, 2000; JD, Wake Forest, 2004; clerkship for federal Judge Terrence Boyle, 2004-05; assistant U.S. attorney in eastern North Carolina; president of the Federal Bar Association's Eastern District of North Carolina chapter, 2012-13. <https://www.williamsmullen.com/people/wes-j-camden>

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<https://usrtk.org/wp-content/uploads/2025/08/USRT-K-v-UNC-Defendants-Initial-Brief-063025.pdf>

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<https://www.trademarkia.com/owners/zhejiang-aideshen-pearl-technology-co-ltd>

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<https://www.trademarkia.com/edison-79425522>

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Williams Mullen - Labor, Employment and Immigration practice Describes representing Chinese nationals working in the United States on travel and visa matters, and obtaining green cards for management of Chinese-owned U.S. companies. The descriptions supply no names, dates or count.
<https://www.williamsmullen.com/services/practice/labor-employment-immigration>

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<https://www.williamsmullen.com/services/practice/foreign-direct-investment-fdi>

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Barnes & Thornburg - PatentBots issued-patent client index Dataset period ending 2026 Q1. Lists Changzhou Ruihua Chemical Engineering Technology, Jiangxi Fushine Biotechnology, Jingmen GEM, Regenovo Biotechnology, Shanghai Wearalab, Zhengzhou Sanhua Technology & Industry, Wanhua Chemical Group, and patent work involving Zhejiang Sunny Optics and Ningbo Sunny Automotive Optech grouped under Sunny Optical, along with Ascentage. Individual underlying attorney records were not checked and continuing engagement is not established.

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Hisense USA - 2019 USTR tariff comments Barnes & Thornburg served as counsel on the submission. The associated lobbying registration reportedly terminated in 2020; no separate termination-filing URL was supplied.

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Wuxi Acryl Technology - U.S. patent publication 2019/0389990 Published December 26, 2019, expressly naming Barnes & Thornburg as counsel. It establishes dated patent representation, not a continuing engagement.

<https://www.freepatentsonline.com/y2019/0389990.html>

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K&L Gates - Firm scores win for Qingdao Yunlu in ITC trade-secret case August 21, 2018. Defense in an International Trade Commission trade-secret investigation during 2017-2018.

<https://www.klgates.com/KL-Gates-Scores-Win-for-Qingdao-Yunlu-in-ITC-Trade-Secret-Case-08-21-2018>

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<https://www.klgates.com/KL-Gates-Represents-Tyfon-Culture-in-US434-Million-Business-Combination-with-GTAC-5-29-2024>

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Hughes Hubbard - Firm wins yet another victory for Phillips Auctioneers Opposing counsel's firsthand account identifying Zhang Chang as a Chinese national and K&L Gates as his counsel in 2020-2022 litigation over an attempted purchase of Francis Bacon's Study for a Pope I. Zhang sued in December 2020; the case was dismissed and the dismissal affirmed on appeal. He is the only named Chinese-national client in the roster.
<https://www.hugheshubbard.com/news-insights/news/firm-wins-yet-another-victory-for-phillips-auctioneers>

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In the same board packet. REALDIGS editorial graphic from UNC Board of Trustees public materials.

Athletics contract authority. Inside Carolina / On3 and the Hans memorandum; red outlines added by REALDIGS.

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